

Are you  
**MAXimizing**  
your loan closings?

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## LEARN WHY

### The Plus is a Must

Let us show you how Credit Plus products and services can simplify your underwriting, pre-closing, and closing functions.

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PRODUCTS AND SERVICES FOR MORTGAGE UNDERWRITING, PRE-CLOSING, AND CLOSING

## The Plus is a Must



### PRODUCTS AND SERVICES FOR MORTGAGE UNDERWRITING, PRE-CLOSING, AND CLOSING

*Smart decisions begin with smart data. Credit Plus delivers **Intelligent Insight** – smart information that helps mortgage professionals mitigate risk and build their business. We provide the third-party assurance you need to forecast long-term loan performance and confidently fund loans.*

As a leader in third-party verification services since, we have the expertise to quickly assess current and future needs, and provide new solutions for a rapidly changing mortgage environment.



# Learn why *The Plus is a Must.*

## Underwriting Products & Services

### COMPARE COMPARISON REPORTS

Our COMPARE credit score comparison reports are designed to help lenders comply with LQI standards. COMPARE reports allow you to compare two credit reports – one pulled at origination and the other pulled at closing – in less than 10 seconds. You'll see comparisons of credit scores, credit score factors, tradelines, public records, inquiries, and more. A quick-reference summary section shows you the details at a glance.

### AUTOMATED VALUATION MODELS (AVMs)

Credit Plus provides AVMs that are accurate, reduce costs, and significantly cut the time it takes to obtain an estimate of value. AVMs are generated by a statistically based computer program that uses comparable sales, property characteristics, tax assessments and price trends to provide an estimate of value for a specific property.

Our product features a robust logic engine that enables us to customize our lending criteria to maximize your cascading AVM results. Credit Plus was one of the first in the industry to offer Warranted AVMs, which provide lenders with financial protection against the risk of overvaluation.

### SUPPLEMENTAL MORTGAGE CREDIT REPORTS

Our reports include tradeline updates and other verifiable information required for mortgage loan approval. Typically, we complete this process within a few hours.

### FHA SCORECARD

HUD developed FHA TOTAL Scorecard to evaluate FHA loan applicants and predict a borrower's probability of default. Applications submitted through the FHA TOTAL Scorecard are assessed using a standardized score process that ensures fair and impartial results.

We provide mortgage lenders direct access to the FHA TOTAL Scorecard so you can obtain a real-time evaluation of your applicant's creditworthiness, and immediate acceptance or denial by FHA.

### TOTAL COST PER BORROWER CALCULATIONS

Credit Plus will provide you with a summary of total costs per borrower, so you know you are collecting the right amount. This information is provided in a spreadsheet format that can be easily printed for future reference.

### FRAUDPLUS™: Property Detail Report

FraudPlus identifies risk, fraud and errors, enabling you to make informed lending decisions and comply with new regulations. Our one-stop validation process streamlines verification, making it easy to quickly verify data, perform a thorough risk assessment on applicants, and detect application problems. FraudPlus can be customized to ensure you get exactly the information you need.

**The Property Detail Report** generated by FraudPlus verifies property existence, confirms characteristics of the dwelling, substantiates previous ownership, determines whether the property is at risk for flipping, and other custom data. The report contains an easy-to-read cover page that highlights any risk concerns.

## Pre-Closing Quality Assurance Products & Services

### UNDISCLOSED DEBT VERIFICATIONS (UDVS)

Undisclosed Debt Verifications help lenders meet Fannie Mae's Loan Quality Initiative (LQI) recommendations. UDVs provide continuous monitoring of applicant credit activity from the initial credit file pull through loan closing. Loan officers are alerted when mortgage inquiries occur on an applicant's account, thereby helping to reduce loan fallout.

Credit Plus offers three-bureau UDVs that help ensure you are in compliance with GSE requirements. Our suite of Undisclosed Debt Verifications products includes Undisclosed Debt Monitoring™ powered by Equifax®, as well as reports from Experian® and TransUnion®. Using our 3-bureau solution, you'll receive comprehensive information about new tradelines, inquiries, secondary reissues, bankruptcies, judgments, liens, collections, late payments, and more.

### REFRESHED CREDIT REPORTS

Quickly and easily re-check an applicant's credit standing before closing. We offer a full range of credit reports that can be accessed 24/7. All your data is securely ordered, delivered, stored, and managed from one convenient location.

### QC REVIEW

QC Review powered by the LoanHD® platform and offered by Credit Plus, enables you to run quality assurance checks to ensure loans adhere to your policies and procedures – and are compliant with FHA/ HUD, Fannie Mae, Freddie Mac, VA, and private investor requirements for prefunding analysis. Once QC Review takes each loan through a series of validations – re-verifying employment; credit refresh or UDVs; automated underwriting review; and verification of compliance with all lender, state, and federal guidelines – it provides a report detailing how the loan checked out and highlighting areas that need a closer look. Results are available in 24-to-48 hours, one of the fastest turn times in the industry.

### FINAL VERIFICATION OF EMPLOYMENT (VOE)

Credit Plus offers two easy ways to re-verify employment before closing:

**The Work Number®** – Employment verifications submitted through Credit Plus go directly to The Work Number so there's no waiting for the VOEs you need. The Work Number, a solution offered through Equifax® Workforce Solutions, is the largest collection of payroll records contributed directly from employers. Its database houses employment records contributed by thousands of employers nationwide. This information is updated every payroll cycle, so you'll always receive the most up-to-date information possible.

**Manual Verifications** – If your applicant isn't in The Work Number database, you'll be given the opportunity to immediately order a manual verification. Credit Plus follows a uniform, auditable process for manual verifications, and delivers the validation you need in just 1-3 business days.

## Closing Products & Services

### DEACTIVATE UDV AND PRINT AN ALERT CERTIFICATE

At your request, we will shut off a borrower's Undisclosed Debt Verifications and provide you with a printed certificate that states whether or not any undisclosed debts were uncovered for the borrower.

\*Equifax Workforce Solutions is a business unit of Equifax Inc., Atlanta, Georgia. Credit Plus is an authorized reseller of products and services provided through Equifax. The Work Number® is a registered trademark of TALX Corporation, a wholly owned subsidiary of Equifax Inc.

## Verifications for QM and non-QM loans

We provide the third-party assurance you need to forecast long-term loan performance and confidently fund both QM and non-QM loans. Our suite of verification products can help you save time and money, operate more efficiently, and close loans more quickly. We offer:

- Credit Reports
- Credit Radar™ At-a-Glance Credit Report Cover Page
- Score Plus/Rapid Rescore
- Undisclosed Debt Verifications from all three bureaus
- Instant Online Employment Verifications
- Tax Return Verifications
- Flood Zone Determinations
- FraudPlus
- And more



At **Credit Plus University**, we offer FREE online courses that will help you succeed in the mortgage business. Topics include Scoring Tools, Tax Return Verifications, Validation products, and more. Our one-hour classes are offered daily or by appointment to accommodate your schedule. We even offer private training for your office. Contact your Credit Plus representative to schedule or go to [creditplus.com](http://creditplus.com).

**FACT**  
22% of undisclosed debt is obtained within 10 days of closing.

