



WHEN YOUR DESTINATION IS QUALITY ASSURANCE...

Repurchase loss protection with Reps & Warranties coverage

Loans that have been underwritten in QC Review have exclusive Reps and Warranties insurance coverage included in the cost. The insurance is underwritten by an insurer rated A by A.M. Best and A+ by Standard and Poor's. Lenders can obtain additional protection against repurchases for underwriting, fraud, compliance and appraisal issues through The Prieston Group's Reps and Warranties Insurance program. Those who choose this optional program receive a Mortgage Operational Safety Assessment™ to compare their lending processes against their peers and provide feedback on ensuring compliance using industry best practices.*

*MOSA™ U.S. Patent 7,707,103

*PBIS Insurance Services, Inc — CA License Number 0D35048

QC Review guides you from pre-closing to beyond closing

Just because a loan closes, doesn't mean you're off the hook. New regulations and investor requirements make it critical for mortgage lenders to have processes in place that enable them to monitor loan quality throughout the entire origination process and beyond. QC Review powered by the LoanHD® Platform and offered by Credit Plus, Inc. enables you to do just that.

Using QC Review, you can run quality assurance checks to meet your policies and procedures – before initial disclosure, after drawing documents, upon change of circumstances, during postfunding reviews, and more. QC Review can help you meet FHA/HUD, Fannie Mae, Freddie Mac, VA, and private investor requirements for pre-funding analysis and post-closing audits.

The protection you need from QC Review

We can help you establish consistent policies and origination practices with precise information about your production performance through QC Review. Your pre-closing and beyond closing quality control reviews will provide insight necessary to target loan risk, easily prepare for agency audits and develop improved safeguards for origination compliance. Should you ever end up facing an audit, buyback, or lawsuit, you'll find the information and reports from QC Review extremely valuable for your defense.



LEARN MORE:

call: 800.258.3488

email: info@creditplus.com

web: creditplus.com/QCReview

Using QC Review, YOU CAN RUN QUALITY ASSURANCE CHECKS TO MEET YOUR POLICIES AND PROCEDURES



Pre-closing services – QC Review takes each loan through a series of validations to ensure compliance, then provides a report detailing how the loan checked out and highlighting areas that need a closer look. Results are available the next business day, the fastest turn time in the industry.

- Review of credit underwriting attributes (income, assets, liabilities, etc.) Review of the automated underwriting approval
- Verification of compliance with lender guidelines and state and federal regulations
- Custom or layered lender requirements for non-agency products (Non-QM, Portfolio, Consumer, etc.)
- Real-time rebuttal access - Cure deficiencies required for CTC

Post-closing services – Once a loan has been funded and closed, QC Review performs both an automated and a manual audit. These reviews not only validate and verify data, but use proprietary technology to compare documents for inconsistencies, omissions and compliance thresholds, such as dates.

- Review 10% of each loan type of your closed loans, as required by Fannie Mae and Freddie Mac
- Re-verification of employment and assets
- Review of the automated underwriting approval
- Appraisal review
- Audit reports
- Exclusive technology allows comparisons of signatures, dates and other important details, clearly highlighting any inconsistencies and saving time over manual comparisons
- Comprehensive reporting features and automated rebuttals that make corrective actions simple and trackable

Forensics review identifies data inconsistencies

Once closing is past, QC Review can perform a forensics review to uncover any inconsistencies in the loan documents and ensure the loan remains in compliance with regulations. Forensics reviews can be customized to search for discrepancies in specific areas of the funded loan, such as re-verification of employment, identity, assets, and collateral. A forensics review may provide both material and non-material findings. Results are provided in a summary analysis that highlights the inconsistencies found and provides supporting documentation.

Learn more about how QC Review can help you validate information from pre-closing through closing and beyond.

Contact us today:

Call: 800.258.3488

Email: info@creditplus.com

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